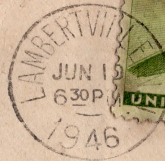


From Henry Steinhaus,  
Box 399, New Hope, Pa.



Washington County



Mr. Leroy A. Wilson,

Box 14,

Veyo, Utah.

*Henry Steinhaus*

Box 399

New Hope, Pa.

June 10, 1946.

Dear Roy:

This morning the bank finally received the report I have been waiting for and I am enclosing same. You are probably fully aware of the practice surrounding these reports and must realize they are furnished in strict confidence not to divulge their sources, the bank absolving themselves thus from any liability. Therefore, forget where you got the report.

As for your claim on this man, it appears to me that it should be a collectible one from the standpoint of assets as this man is so closely tied in with his company that he cannot afford to duck a legitimate debt.

In the meanwhile, you probably have now received my last letter and I do hope you can break this dam loose on the Os by sending me a few very small samples that I can show some to a refinery. I understand thoroughly that no offers can be made, nor will be made, until agreement is reached on a mutual detailed method of analysis but we must proceed a step at a time and the first step is to show a small sample.

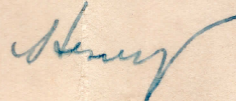
We all understand that the best sample of all would be the ingot metal or a sponge but in the absence of facilities, at least a sample of the material bearing the element will be acceptable.

As a matter of information, on steel, did you know that Fontana is now going to ship billets in to Detroit to the Great Lakes Steel plant to be rolled there, into sheets for the Kaiser-Frazer auto plant? As I know the picture, there is no love lost between the big steel corporations and Kaiser and he is just unable to find any steel mill who will take his large orders for his cars. So he has to work out his own salvation and he will pay plenty.

Keep me posted on events in your camp and especially if you develop something that is available for sale.

Very truly,

HS/wbh



⊗ I am thinking of your chrome bearing billets —

Barrett, Carl A.

Pittsburgh, 19, Pa.  
535 Fifth Avenue  
1804 Plaza Bldg.

May 29, 1946.

Carl A. Barrett is aged 50, married, and in earlier years was employed in an accounting capacity, and from 1932 to 1937, as a cost accountant by Revere Copper & Brass Company, New York City. He then came to Pittsburgh and became employed as assistant to the Executive Vice President of the Pittsburgh Meter Co. Late in 1941, he became employed by Tate-Jones & Company, Inc. manufacturer of furnaces, Pittsburgh, Pa. as a salesman, following resignation of his position with the Pittsburgh Meter Co.

Barrett continued as a salesman for the Tate-Jones & Company, Inc., until January, 1943. At that time the controlling stock interest of the company was purchased by the Canonsburg Steel & Iron Works, Inc., of New York City. A reorganization was effected at that time and Barrett was elected President of Tate-Jones & Company, Inc. The business continued under the control of the Canonsburg Steel & Iron Works, Inc. until December 31, 1943, when all of the outstanding capital stock of Tate-Jones & Company was purchased by Barrett for a consideration of \$1 and a note for \$110,000. It was provided by the agreement between the Canonsburg Steel & Iron Works, Inc. and Barrett, that after he had acquired the capital stock of Tate-Jones & Company, Inc., he would immediately withdraw the \$110,000 from the business and pay off the note. The procedure outlined was followed, and since December 31, 1943, the greater part of the capital stock has been owned by Carl A. Barrett, President.

Prior to acquiring the capital stock of Tate-Jones & Company, Inc., Barrett had been employed over a period of years, and while he was in receipt of a comfortable income during most of that time, he is not known to have accumulated any means of consequence. As a result, his holdings are reported represented principally by his interest in Tate-Jones & Company, Inc. At March 31, 1946, the latest balance sheet made available on the Tate-Jones & Company, Inc., a tangible net worth of \$242,856 was shown. The preferred stock of that company was shown at \$54,920 and the common stock at \$868.

As President of the Tate-Jones & Company, Inc., Barrett is in receipt of a sizeable income. He is favorably regarded according to those consulted and reported to retire personal miscellaneous obligations in a satisfactory manner.