

Park City, Utah, October 12, 1920

Rockonno Oil Corporation,
Salt Lake City, Utah.

Dear Sirs:

We write this letter to confirm the oral understanding between us with reference to the extensions of the oil, gas and mineral leases, one of which is dated December 10, 1919, and is executed by ourselves in favor of Messrs. J. J. O'Connor and Murray Rock, and covers the Northeast Quarter (NE $\frac{1}{4}$) of Section One (1), the Southwest Quarter (SW $\frac{1}{4}$) and the Northeast Quarter (NE $\frac{1}{4}$) of Section Two (2), Township Twenty-eight (28) North, Range One Hundred Thirteen (113) West, Sixth P. M., Lincoln County, Wyoming; and the other is dated April 24, 1920, and is executed by ourselves in favor of the said J. J. O'Connor, and covers the Northeast Quarter (NE $\frac{1}{4}$) of Section Five (5), the Northeast Quarter (NE $\frac{1}{4}$) of Section Six (6), both in Township Twenty-eight (28) North, and the Northeast Quarter (NE $\frac{1}{4}$) and the Southwest Quarter (SW $\frac{1}{4}$) of Section Thirty-three (33) and the Northeast Quarter (NE $\frac{1}{4}$) of Section Thirty-four (34), in Township Twenty-nine (29) North, all in Range One Hundred Twelve (112) West of the 6th P. M., in Lincoln County, Wyoming, the rights of the lessees under both of which leases have been assigned to and are now held by you, viz:

That, because of applications having been filed in the United States Land Office at Evanston, Wyoming, by certain persons, for permits to prospect the said lands for oil and gas under the Act of Congress of February 25, 1920, we have agreed and do hereby agree, in consideration of the sum of One Dollar, ~~in~~ payment of which is hereby acknowledged, to extend the time within which you shall be required to commence drilling operations under the said leases for a period of sixty (60) days from and after the date we may notify you that the said applications for permit ~~from~~ from the United States to prospect the lands for oil and gas under the Act of Congress aforesaid, have been disallowed, and the same are no longer clouds upon our possessory titles to the lands covered by the said leases, we hereby waive performance of the covenant on the part of the lessee in said last-mentioned lease to do the validation work on the property therein described, on or before the 15th day of October, 1920.

Respectfully,

PARK OIL & DEVELOPMENT COMPANY

by

Richard C. Cotton
President