

ARROWHEAD OIL

CO. ORGANIZED

WILL PROSPECT FOR OIL IN
SOUTHERN UTAH—J. F. TOL-
TON ON BOARD OF
DIRECTORS.

On June 10th, a group of well known business men expressed their faith in the fact that they believed Washington county possessed a greater potentiality for the production of crude petroleum than any other part of Southern Utah, when they incorporated the Arrowhead Petroleum Corporation. The principal object of this corporation is to test the land which they have acquired upon the Pauchbowl, Washington and Bloomington domes. All these domes are situated in Washington county.

The State of Nevada authorized this corporation to issue 1,000,000 shares of stock with a par value of \$1.00 and they they expect to market one half of their issue at this time.

An unique plan of financing will be introduced to the public when this company places its securities on the market. Out of each dollar paid in for the sale of stock, thirty cents will be deposited in a well known banking institution to the credit of the stock purchaser so that regardless of what the outcome of the company may be, the investor will eventually receive his original investment back.

The board of directors is composed of the following men: President, A. L. Woodhouse, Cedar City; vice-president, Fred C. Dern, (a brother of Governor Dern,) Salt Lake City; secretary and treasurer, Kumen D. Williams, St. George. The balance of Beaver, John Fuller of Cedar City, of the executive board is J. F. Tolton of Beaver, John Fuller of Cedar City, and Enoch Burton, of St. George.

These men are well known throughout this part of the state for their business ability and integrity. For a number of years they have been devoting their time and energy towards developing the natural resources of southwestern Utah and their recent move in organizing the Arrowhead Petroleum Corporation is only another demonstration of their foresight.

A fortunate move was made when the directors of this company secured the services of Charles D. Alsop as general manager. Mr. Alsop is a pioneer oil operator with a wide experience in drilling South America, California and Utah; oil bearing formations, and this experience will be a decided advantage in drilling such formations as will be encountered in Washington county. In order to devote his entire time to the future development of the Arrowhead Petroleum Corporation, Mr. Alsop has resigned his position as general manager of the Utacal Oil Company and is disposing of his private oil interests.
—Washington County News.